

## News Release

### **Waterloo Maple Announces Equity Investment**

#### **\$2.5 Million in Financing Secured to Increase Pace of Research and Development Efforts**

**WATERLOO, Canada, February 22, 2000, 09:00 AM EST** - Waterloo Maple Inc., the leading provider of advanced software solutions for analytical and mathematical computation, announces the company has obtained \$2.5 million in equity financing. This investment strengthens the company's balance sheet and allows Waterloo Maple to continue funding an aggressive level of research and development.

The investors include a prominent group of private and corporate investors and senior Waterloo Maple employees who see the strength in the company's core technology and its potential.

"This investment will allow us to increase the pace of our research and development efforts while simultaneously continuing further financing discussions with potential institutional and strategic partners," comments Ian Suttie, CEO and president of Waterloo Maple.

Founded in 1988, Waterloo Maple is a world leader in mathematical and analytical software. The Maple system embodies advanced technology such as symbolic computation, infinite precision numerics, and a powerful 4GL language for solving a wide range of mathematical problems encountered in modeling and simulation, and in technical education. Over a million users have adopted Waterloo Maple products as their preferred platform for exploring and managing complex problems in engineering, science, mathematics, and education.

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