Waterloo Maple Announces Promotion Of C. James Cooper P. Eng To President

Appointment of former EVP R&D maintains focus on growth.

WATERLOO, Canada, October 18, 2000 - Waterloo Maple Inc., a leading provider of software technologies for advanced mathematical and analytical computations, today announced the appointment of C. James Cooper P.Eng, formerly Executive Vice President of Research and Development for Waterloo Maple, to President. Mr. Cooper succeeds Ian Suttie who left Waterloo Maple in August of this year. Mr. Cooper joined Waterloo Maple in June of 1999.

Since joining Waterloo Maple, Mr. Cooper has been instrumental in establishing a technology and business path that maintains Waterloo Maple's leadership position in traditional academic and research markets and positions it for significant growth into new markets. Specific achievements include the completion of the highly acclaimed Maple 6, the latest version of the Maple product line, and the establishment of a prototype and business plan for an innovative new technology initiative aimed at the lucrative industrial and commercial markets. This initiative has already gained significant interest from the investment community.

Mr. Cooper is a highly regarded and successful entrepreneur and technological visionary on an international scale. His prior activities included CEO of TRF-Puppetworks, EVP of Wescam, and various senior management positions at the Sema Group, SGI-Alias Research, and CAE.

"Jim is the ideal person to lead Waterloo Maple. His aggressive entrepreneurial outlook and extensive senior management experience will be the right skill set to guide Maple into the future." said Rich Hodgson, Chairman of the Board. "The Board of Directors is unanimously delighted with his acceptance of the position." he adds.

"I'm looking forward to an exciting future for Maple. Our sales of core product are exceeding expectations, our new technology projects are attracting some very prominent people in new markets, and we have a solid group of talent in-house to build our next stage of growth.", comments Mr. Cooper.

About Waterloo Maple

Founded in 1988, Waterloo Maple is a world leader in mathematical and analytical software. The Maple system embodies advanced technology such as symbolic computation, infinite precision numerics, and a powerful 4GL language for solving a wide range of mathematical problems encountered in modeling and simulation, and in technical education. Over a million users have adopted Waterloo Maple products as their preferred platform for exploring and managing complex problems in engineering, science, mathematics, and education. Virtually every major university and research institutes in the world, including MIT, Stanford, Oxford, and Waterloo, has adopted Maple products to enhance their education and research activities. Waterloo Maple's industrial customer base includes Nortel, Raytheon, Boeing, and DaimlerChrysler. The company is located at 57 Erb Street West, Waterloo, Ontario, Canada N2L 6C2, phone (519) 747-2373, fax (519) 747-5284, email info@maplesoft.com, http://www.maplesoft.com.

News Release

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