

## News Release

### **ENGINEERING.com Inc. Announces Acquisition of IQtraders.com Inc. from Waterloo Maple Inc.**

#### **Assets Include MATHEMATICS.com Domain**

**Toronto, Ontario, March 14, 2001** - ENGINEERING.com Inc. [EGN: CDN], developers and owners of the ENGINEERING.com online resource for engineers, announced today that it has signed a Letter of Intent to acquire 100% of the outstanding shares of IQtraders.com Inc. ("IQT"), from Waterloo Maple Inc. ("WMI"). Based in Waterloo, Ontario, WMI is the world's leading supplier of advanced software products and components for mathematical computation. IQT develops Web based application solutions that use various computation engines to solve industry specific engineering problems. These solutions allow engineers - as well as students, architects, robotics designers, and other non-engineers - to perform complex calculations interactively using only a browser. No additional software or plug-in is required to achieve the results.

#### **Under the terms of the agreement:**

WMI will begin to utilize the ENGINEERING.com resource tool to leverage their sales and improve their cost structure for distributing their proprietary software application tools, including WMI's world-leading "Maple 6" mathematical analysis software;

WMI will work with ENGINEERING.com to develop marketing opportunities that would benefit WMI's existing customer base, estimated to include several hundred thousand users around the world, including a large number of professional engineers;

IQT's technology developers and management, who will join the ENGINEERING.com team, will continue to develop and add new solutions to the ENGINEERING.com online resource; and,

ENGINEERING.com will acquire the rights to the Internet domain, MATHEMATICS.com, a resource tool and Internet site that will be developed over time.

"Our acquisition of IQtraders - including their proven team of software developers and the ideal MATHEMATICS.com brand - as well as the partnership that we have developed with Waterloo Maple, are just the latest evidence of our determination to make ENGINEERING.com the most important online resource available to the global engineering community," said Frank Baldesarra, P.Eng., President and CEO of ENGINEERING.com. "Further, since MATHEMATICS.com is as intuitive to mathematicians as ENGINEERING.com is to engineers, and because mathematics represents the foundation of the engineering profession, we are extremely confident in the future of our MATHEMATICS.com site and in the value we are providing by offering engineers the world's first true, online engineering computational tools."

The online solutions developed so far by IQT include calculations for machine design, electronic simulation, mathematical analysis and chemical analysis. As ENGINEERING.com evolves, IQT will develop new calculators specifically focused on meeting the needs of each engineering discipline. All solutions feature an easy-to-use interface, a rich set of output information, and are driven by WMI's intelligent analytical algorithms. Next generation elements will include

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advanced 'symbolic' solutions that allow flexible management of unknown design parameters, and solution disclosure mechanisms that present the actual steps used to derive the solution.

"We couldn't have wished for a better business partner for the engineering market," stated James Cooper, P.Eng., President of Waterloo Maple. "ENGINEERING.com's unique vision for the engineering community offers the ideal platform for Waterloo Maple to deliver benefits that the academic world has known for years. But just as importantly, our advanced online solution engine technology offers absolutely unique benefits to a truly exciting vision for the engineering community."

"One of the most important components of ENGINEERING.com - as for any Internet-based business - is having the right content for our users," added Baldesarra. "This acquisition brings us an extremely rich content set that engineers and others can use today. Still, this is just the beginning. We will continue to develop and add new online tools for our members."

Under the terms of the proposed agreement, ENGINEERING.com will acquire all of the outstanding shares of IQT for a combination of 1.4 million common shares and warrants providing the ability to purchase an additional 400,000 to 800,000 shares of ENGINEERING.com, subject to future performance conditions. This transaction is also subject to the usual closing conditions, including regulatory approvals and completion of all documentation and due diligence.

### **About ENGINEERING.com Incorporated**

ENGINEERING.com Incorporated [CDNX: EGN] is the developer-owner of the www.ENGINEERING.com Web site and Internet-based software and business, being developed to become the ultimate resource tool for the global engineering community and to provide a leading business-to-business Internet marketplace for engineering products and services. The ENGINEERING.com Incorporated head office is located in Woodbridge, Ontario, Canada and can be reached toll-free at 1- (877) 997-9917, by facsimile at (905) 264-0282 or through the Internet at www.ENGINEERING.com.

### **About Waterloo Maple Inc.**

Founded in 1988, Waterloo Maple Inc. is a world leader in mathematical and analytical software. The Maple system embodies advanced technology such as symbolic computation, infinite precision numerics, and a powerful 4GL language for solving a wide range of mathematical problems encountered in modeling and simulation, and in technical education. Over a million users have adopted Waterloo Maple products as their preferred platform for exploring and managing complex problems in engineering, science, mathematics, and education. Virtually every major university and research institute in the world, including MIT, Stanford, Oxford, and Waterloo, has adopted Maple products to enhance their education and research activities. Waterloo Maple's industrial customer base includes Nortel, Raytheon, Boeing, and DaimlerChrysler. The company is located at 57 Erb Street West, Waterloo, Ontario, Canada N2L 6C2, phone (519) 747-2373, fax (519) 747-5284, email: [info@maplesoft.com](mailto:info@maplesoft.com). Website: [www.maplesoft.com](http://www.maplesoft.com).

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