

Waterloo Maple Inc. sells IQtraders.com subsidiary

Letter of Intent signed with ENGINEERING.com to deliver advanced web technology to engineers and mathematicians

WATERLOO, ON, CANADA, March 16, 2001- Waterloo Maple Inc., leading developer of advanced mathematical software and technology, announced that it has signed a Letter of Intent to sell 100% of the outstanding shares of IQtraders.com Inc. ("IQT"), a wholly owned subsidiary of Waterloo Maple Inc., to ENGINEERING.com Inc. [EGN: CDN], developer and owner of ENGINEERING.com, an Internet-based business and resource tool being developed for the global engineering community.

IQtraders.com was established and incubated by Waterloo Maple to develop sophisticated Web-based products for mathematical computation. Technologies created by IQT include flexible Web infrastructure components for accessing mathematical computation engines, including Waterloo Maple's flagship product "Maple."

IQtraders.com technology enables ENGINEERING.com to offer online applications and calculators that solve problems in many areas of professional engineering and engineering research including, machine design, electronic simulation, mathematical analysis and chemical analysis. Unlike traditional engineering software that requires locally installed applications, IQT solutions require only a browser.

"Our acquisition of IQtraders.com brings us an extremely rich content set that engineers and others can use today. This is simply the latest evidence of our determination to make ENGINEERING.com the most important online resource available to the global engineering community," said Frank Baldesarra, P.Eng., President and CEO of ENGINEERING.com. "Still, this is just the beginning. We will continue to develop and add new online tools for our members, all of them chosen to bring us closer to this goal," he added.

"This agreement is a tremendous milestone for Waterloo Maple and its customers. Through our incubation of IQtraders.com, we have created powerful technology that will enrich our flagship Maple product line and thereby benefit our customers," stated James Cooper, P.Eng., President of Waterloo Maple. "Our strategic alliance with ENGINEERING.com will lead to a broad-based adoption of Maple-derived technology that strongly complements our existing strength in the mathematics market.

The proposed agreement encompasses significant technology licensing, reassignment of IQT staff and comprehensive joint marketing initiatives. The two companies have also agreed to jointly develop the MATHEMATICS.com Web site as the premier destination for all who work with or are interested in mathematics, including mathematicians, engineers, teachers and students, among others.

About IQtraders.com Inc.

IQtraders.com Inc. is a wholly owned subsidiary of Waterloo Maple Inc. IQtraders.com was incubated by Waterloo Maple to expand the usability of the Maple product line in new emerging markets. IQtraders.com develops Web-based application solutions that use various computation

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engines to solve industry specific engineering problems. These solutions allow engineers, students, architects, robotics designers, and other non-engineers to perform complex calculations interactively using only a browser; no additional software or plug-in is required.

About Waterloo Maple Inc.

Founded in 1988, Waterloo Maple is a world leader in mathematical and analytical software. The Maple system embodies advanced technology such as symbolic computation, infinite precision numerics, and a powerful 4GL language for solving a wide range of mathematical problems encountered in modeling and simulation, and in technical education. Over a million users have adopted Waterloo Maple products as their preferred platform for exploring and managing complex problems in engineering, science, mathematics, and education. Virtually every major university and research institutes in the world, including MIT, Stanford, Oxford, and Waterloo, has adopted Maple products to enhance their education and research activities. Waterloo Maple's industrial customer base includes Nortel, Raytheon, Boeing, and DaimlerChrysler. For more information see <http://www.maplesoft.com>

About ENGINEERING.com Incorporated

ENGINEERING.com Incorporated [CDNX: EGN] is the developer-owner of the www.ENGINEERING.com Web site and Internet-based software and business, being developed to become the ultimate resource tool for the global engineering community and to provide a leading business-to-business Internet marketplace for engineering products and services. The ENGINEERING.com Incorporated head office is located in Woodbridge, Ontario, Canada and can be reached toll-free at 1- (877) 997-9917, by facsimile at (905) 264-0282 or through the Internet at www.ENGINEERING.com.

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