

Waterloo Maple and Web Pearls team to develop unique Web education technology

Partnership to create comprehensive platform for online math education

WATERLOO, CANADA, October 24, 2001—Waterloo Maple, a world leader in software for education, research and industry, and Web Pearls, a premier developer of Web-based technology for education in mathematics, science and technology, announced a technology and business partnership agreement today that will result in the creation of a comprehensive mathematical solution to support the education market. Target customers in this emerging market include those engaged in distance education, continuing education and professional training.

Waterloo Maple and Web Pearls have had informal, cooperative development activities since the beginning of 2001. Since that time, various technology options and market directions have been explored. This agreement constitutes the formalization of the relationship with a clear mandate to produce a commercially viable product. The companies will exploit their respective strengths in technology, sales and marketing. Collectively, the two companies cover the complete spectrum of components required to deliver a unique and invaluable solution for the online education market, including interactive end-user software, intelligent mathematical engines, and infrastructure software to support Web-based deployment.

“The core Maple technology has been the undisputed leader in desktop math computing for over a decade. Add to this, Web Pearls’ outstanding Web-oriented software and you have the makings of an innovative product that will enable education providers to deliver math curriculum in dynamic, efficient and effective ways,” states Dr. Jacques Carette, Senior Software Architect, Waterloo Maple.

Al Vilcius, President and CEO of Web Pearls adds, “Web Pearls’ technology is recognized as today’s best application platform on which mathematical software can be deployed to the Web. This partnership enables us to demonstrate our expertise in interactive online learning to Waterloo Maple’s immense customer base.”

The companies have set specific technological and business objectives to be achieved in 2002. It is anticipated that a new product release will be announced in the next few months.

About Waterloo Maple

Founded in 1988, Waterloo Maple is a world leader in mathematical and analytical software. The Maple system embodies advanced technology such as symbolic computation, infinite precision numerics, innovative Web connectivity and a powerful 4GL language for solving a wide range of mathematical problems encountered in modeling and simulation. Over a million users have adopted Maple products as their preferred platform for exploring and managing complex problems in engineering, science, mathematics and technical education. Virtually every major university and research institute in the world, including MIT, Stanford, Oxford and Waterloo, has adopted Maple to enhance their education and research activities. Waterloo Maple’s industrial customer base includes Nortel, Raytheon, Boeing, and DaimlerChrysler. For more information visit www.maplesoft.com.

News Release

About Web Pearls

Based in Waterloo, Ontario, Web Pearls is dedicated to the development of technologies for the production and distribution of interactive, Web-based, technical content. This content is delivered primarily in the form of “WebBooks.” Our background is in computational methods for Mathematics and the Sciences. We serve people who study and teach technical subjects in industry, university, and senior high school. Our background and experience in the education field allows us to provide the resources necessary to make interactive online learning a reality. We aim to take technical instruction beyond traditional teaching methods and create greater involvement in the learning process. For more information and live demos, please visit www.webpearls.com.

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