

Maplesoft announces relocation to Waterloo Tech Campus

WATERLOO, ON, May 27, 2003 —Maplesoft, developers of advanced mathematics software for educators, researchers and professionals, announces that it has chosen the Waterloo Tech Campus at 615 Kumpf Drive in North Waterloo for its new headquarters. A new building has been designed and built to the company's specifications that will house its current operations with sufficient room for growth in the future.

The decision to move follows the agreement by Maplesoft to allow the City of Waterloo to sell the former Seagram Museum building, which serves as Maplesoft's current headquarters, to the recently established Institute for World Governance. The anticipated move timeframe is mid-September.

The company is excited about the relocation. "We are looking forward to moving into our new headquarters," says Jim Cooper, President of Maplesoft. "We anticipate that the transition into such a modern workspace environment will be a positive move for the company." Current designs offer a highly efficient and modern facility with innovative workspaces and recreational facilities such as a billiards room and a gym, and common interaction areas throughout the building.

Richard Boyer, developer of Waterloo Tech Campus properties shares Maplesoft's enthusiasm for their new location. "Tailoring the development of the new state-of-the-art facility to Maplesoft's needs reinforces our commitment to go above and beyond building commercial office properties that meet the needs of our tenants," says Boyer.

In addition, the Waterloo Tech Campus will become a focal point for scientific innovation in the region. Combined with existing tenants such as Dspfactory Ltd., the Tech Campus will be home to one of the most dynamic concentrations of commercial mathematicians, scientists, and research engineers in the region.

About Maplesoft

Founded in 1988, Maplesoft is a world leader in mathematical and analytical software. Its suite of products include Maple 9, the standard among interactive mathematical software, MapleNet a comprehensive mathematical infrastructure for the Web, and MapleTA™ a system for automated grading of mathematics tests. Maplesoft products embody advanced technology such as symbolic computation, infinite precision numerics, innovative Web components, extensible user-interface technology, and an unrivalled suite of mathematical algorithms for intelligent management of complex mathematics. Over 5 million users benefit from advanced Maple technology. Virtually every major university and research institute in the world, including MIT, Stanford, Oxford and Waterloo, has adopted Maple products to enhance their education and research activities. Maplesoft's industrial customer base includes Boeing, Bosch, Canon, and NASA. For more information visit www.maplesoft.com.

About Waterloo Tech Campus Inc.

Waterloo Tech Campus is committed to building and developing quality office buildings located

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within the Waterloo market. We pride ourselves in viewing our tenants as customers and our desire to be their lease provider of the future by offering enhanced customer service and flexibility to expand their business within Waterloo Tech Campus developments.

At Waterloo Tech Campus we understand that there is more to leasing than providing space for business operations. We take great lengths to provide a positive work environment for the employees of our high quality office properties. Site amenities provided include such things as landscaped patio areas, plumbed gas lines for company BBQs, basketball courts and an extensive fibre optic infrastructure to only name a few.

We believe this compelling array of value added services will be our advantage and will allow us to continue to deliver on our promise to be the commercial development opportunity of choice. For more information please visit <http://www.waterlootechcampus.com>.

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